

TSO financial balance - 2011

The Nordic TSOs want to make balancing markets more transparent and are publishing the following information.

- Two-price income from production balance. In the two-price system, separate prices are calculated for the purchase and sales of balancing power.
- Expenses for balancing energy and power at the balancing market (reserve costs and other expenses of balance unit).
- Difference between income and expenses.

This information is shown in separate tables and published per control area per month and updated on the last calendar day of the month M+3 for month M.

Energinet.dk publishes one table for each of the two Danish areas since the tariffs are different in those two areas and the RK prices and costs are also different.

Energinet.dk - Jutland/Funen DK1*

Numbers in EUR 1,000	Jan.	Feb.	Mar.	Apr.	May	Jun.	
Two-price income from production balance	295	276	101	222	126	167	
Income fees	332	309	308	248	258	232	
Reserve costs	-2 667	-2 163	-1 767	-1 882	-2 698	** -2 817	
Operating expenses	-87	-87	-87	-87	-87	-87	
Result	-2 127	-1 665	-1 445	-1 499	-2 401	** -2 505	

Numbers in EUR 1,000	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total year
Two-price income from production balance	82	228	292	**265	135	212	2 401
Income fees	214	231	238	260	278	272	3 180
Reserve costs	-2 423	-2 337	-2 354	** -3 138	-1 850	-2 345	-28 441
Operating expenses	-87	-87	-87	-87	-87	-87	-1 044
Result	-2 214	-1 965	-1 911	-2 700	-1 524	-1 948	-23 904

* To secure a minimum volume in the regulating market Energinet.dk buys reserve capacity. The capacity payment for these services is included in the reserve costs. Numbers for 2011 have therefore been corrected on 29 September, 2011.

** Numbers for October 2011 have been corrected on 1 March 2012.

Energinet.dk - Zealand DK 2*

Numbers in EUR 1,000	Jan.	Feb.	Mar.	Apr.	May	Jun.	
Two-price income from production balance	119	268	84	135	94	174	
Income fees	207	191	195	157	133	128	
Reserve costs	-7 388	-4 862	-6 271	-3 883	-3 953	-5 029	
Operating expenses	-58	-58	-58	-58	-58	-58	
Result	-7 120	-4 461	-6 050	-3 649	-3 784	-4 785	

Numbers in EUR 1,000	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total year
Two-price income from production balance	85	254	187	**183	149	114	1 846
Income fees	128	141	137	**158	164	174	1 913
Reserve costs	-4 333	-4 056	-6 620	** -6 780	-4 412	-2 928	-60 515
Operating expenses	-58	-58	-58	-58	-58	-58	-696
Result	-4 178	-3 719	-6 354	-6 497	-4 157	-2 698	-57 452

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Fingrid Oy

Numbers in EUR 1,000	Jan.	Feb.	Mar.	Apr.	May	Jun.	
Income from the two price settlement of imbalance energy trade *)	-1 139	-283	-1 833	-540	281	218	
Income fees	1 604	1 564	1 505	1 263	1 169	998	
Reserve costs	-941	-801	- 928	-1 181	-1 042	-1 011	

Operating expenses	-145	-350	-246	-217	-96	-929	
Result	-621	130	-1 502	-675	312	-724	

Numbers in EUR 1,000	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total year
Income from the two price settlement of imbalance energy trade *)	-899	-2 321	-930	-846	-822	-1 466	-10 580
Income fees	998	1 055	1 050	1 202	1 262	1 346	15 016
Reserve costs	-2 133	-1 047	-1 310	-1 427	-1 038	-1 002	-13 861
Operating expenses	-169	-199	-341	-295	-261	-181	-3 429
Result	-2 203	-2 512	-1 531	-1 366	-859	-1 303	-12 854

*) "Income from the two price settlement of imbalance energy trade" =
(sale of balance power of production balance - purchase of balance power of production balance)
+ (sale of balance power of consumption balance - purchase of balance power of consumption balance).

This can also be negative.

Statnett SF

Numbers in EUR 1,000	Jan.	Feb.	Mar.	Apr.	May	Jun.	
Two-price income from production balance	482	511	568	645	485	788	
Income fees	282	261	320	245	262	213	
Reserve costs	-101	-231	-186	-947	-2 088	-1 930	
Operating expenses	-124	-134	-115	-127	-120	-128	
Result	539	407	587	-184	-1 461	-1 057	

Numbers in EUR 1,000	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total year
Two-price income from production balance	571	529	551	574	447	767	6 918
Income fees	275	197	295	235	262	218	3 065
Reserve costs	-339	-1 121	-1 123	-564	-289	-577	-9 496
Operating expenses	-114	-124	-114	-109	-167	-375	-1 751
Result	393	-519	-391	136	253	33	-1 264

Svenska Kraftnät

Numbers in EUR 1,000	Jan.	Feb.	Mar.	Apr.	May	Jun.	
Two-price income from production balance	486	1 361	510	749	615	1 000	
Income fees	3 210	873	2 990	2 050	835	2 713	
Reserve costs	-1 791	-1 249	-1 577	-4 657	- 6 013	-4 562	
Operating expenses	-114	-211	-439	-281	-271	-238	
Result	1 791	774	1 484	-2 139	-4 834	-1 087	

Numbers in EUR 1,000	Jul.	Aug.	Sep.	Oct.	Nov.	Dec.	Total year
Two-price income from production balance	505	1 060	996	844	1 329	1 385	10 840
Income fees	865	829	3 516	968	2 080	2 598	23 527
Reserve costs	-5 179	-4 326	-3 339	-3 548	-6 657	-2 388	-45 286
Operating expenses	-177	-212	-290	-338	-353	-348	-3 272
Result	-3 986	-2 649	883	-2 074	-3 601	1 247	-14 191

Svenska Kraftnät's explanation of numbers

The numbers for two-price income production are extracted from Svenska Kraftnät's settlement system. Income fees, reserve costs, operating expenses are extracted from Svenska Kraftnät's accounting system.

Income fees include fee of measured production and consumption, monthly fee and volume fee on imbalance of consumption.

Reserve costs include costs for disturbance reserve and primary regulating reserves. April 2011 was the most expensive month for the primary regulation since the de-regulation of the electricity market in 1996.

Operating expenses include costs for personnel, administration, IT and depreciations.

Financial result due to adjustments for correction in the settlement has not been accrued in the accounting system.