

Market makers Elbas

The market makers ensure fundamental liquidity in the intraday market Elbas. They are committed to quote both buy and sell orders. The market makers are required to quote a maximum spread between buy and sell orders. The volume and number of power hours the market makers place orders is negotiated individually.

By the end of 2011, there were three market makers on Elbas:

- Fortum Power and Heat Oy for the Finnish market
- Vattenfall AB for the Swedish bidding areas: SE1 and SE2
- E.ON Energy Trading SE for the Swedish areas: SE2 and SE3

The three market makers are operating under the conditions displayed in this table:

Elspot price EUR/MWh	<20	20-40	40-60	60-80	>80
Spread*	-	5	10	15	-

Volume:

Fortum Power and Heat Oy	2 x 20/30 MW - 24 hours, 7 days a week in Finland
Vattenfall AB	2 x 40 MW in SE1 and 2 x 10 MW in SE2 – everyday 1 pm to 5 pm
E.ON Energy Trading SE	2 x 10 MW - 24 hours, 7 days a week in both bidding area

* When the elspot price in a market makers bidding area is below EUR/MWh 20, or above EUR/MWh 80 the market marker is no longer obligated to place orders for the relevant power hours.